

PUDUCHERRY SMART CITY DEVELOPMENT LIMITED
No.2. Bussy Street, Old Court Building, Puducherry – 605 001

No.1075/PSCDL/Calve College/2021/ **745**

Puducherry, dt. **27/8/2021**

LETTER OF ACCEPTANCE

To

M/s. Savani Heritage Conservation Pvt Ltd,
Bldg No 8, Raj Bahadur Mansion, 2nd Floor,
Ambalal Doshi Marg,
Behind Bombay Stock Exchange,
Fort, Mumbai City,
Maharashtra - 400023

Sir,

Sub: PSCDL- Conservation, Restoration and Redevelopment of
Calve College Heritage School Building at Puducherry – Letter
of Acceptance – Issued - Reg.

Ref: Tender No.01/PSCDL/2021-22.

Your e-tender for the work mentioned above has been accepted by
Puducherry Smart City Development Limited at your tendered amount of
Rs.4,80,55,386/- (*Rupees Four crore eighty lakh fifty five thousand three hundred
and eighty six only*) which is **(-) 4.772% below** the estimate cost put to tender of
Rs.5,04,63,457/- (*Rupees Five crore four lakhs sixty three thousand four hundred
and fifty seven only*).

You are requested to remit **2%** of tendered value as Security Deposit
for **Rs.9,61,108/-** (*Rupees nine lakhs sixty one thousand one hundred and eight
only*) and also to submit **3%** of tendered value as Performance Guarantee for
Rs.14,41,662/- (*Rupees fourteen lakhs forty one thousand six hundred and sixty two
only*) as specified in schedule E - sl.No.III & II of NIT respectively, within 15 days
from the date of this letter. The performance guarantee shall be in the prescribed
form as provided in NIT and shall be valid **upto July 2023**.

On receipt of the prescribed performance guarantee, necessary letter
to commence the work shall be issued, and the site of work handed over to you
thereafter.

...2/-

Please note that the time allowed for carrying out the work as entered in the tender is **21 (twenty one) months** including monsoon period which shall be reckoned from the 30th day after the date of issue of this Letter.

In respect of operation of clause 10CA, the base price for cement Rs. 6101.69 / MT and Steel Rs. 5538.74/ quintal, exclusive of GST.

Yours faithfully


**CHIEF EXECUTIVE OFFICER
PSCDL**

Copy submitted to:

- | | |
|--|--|
| 1. The Chief Secretary-cum-Chairman, PSCDL, Puducherry | }for favour of kind information please |
| 2. The Secretary LA-cum-Mission Director, (Smart City Mission) Puducherry | |

Copy to:

1. The Director, Directorate of School Education, Puducherry.
2. The Joint Chief Executive Officer, PSCDL, Puducherry.
3. The Chief Finance Officer, PSCDL, Puducherry.
4. The Chief Technical Officer, PSCDL, Puducherry.
5. The General Manager (Project), PSCDL, Puducherry.