

PUDUCHERRY SMART CITY DEVELOPMENT LIMITED
No.2. Bussy Street, Old Court Building, Puducherry – 605 001

No.1074/PSCDL/VOC/2021/ 746

Puducherry, dt. 27/8/2021

LETTER OF ACCEPTANCE

To
M/s. Savani Heritage Conservation Pvt Ltd,
Bldg No 8, Raj Bahadur Mansion, 2nd Floor,
Ambalal Doshi Marg,
Behind Bombay Stock Exchange,
Fort, Mumbai City,
Maharashtra - 400023

Sir,

Sub: PSCDL- Restoration of V.O.C School Building, Puducherry –
Letter of Acceptance – Issued - Reg.

Ref: Tender No.02/PSCDL/2021-22.

Your e-tender for the work mentioned above has been accepted by Puducherry Smart City Development Limited at your tendered amount of **Rs. 2,81,22,462.50/-** (*Rupees Two crore eighty one lakh twenty two thousand four hundred sixty two and five zero only*) which is **(+) 0.010% above** the estimate cost put to tender of **Rs. 2,81,19,619/-** (*Rupees Two crore eighty one lakhs nineteen thousand six hundred and nineteen only*).

You are requested to remit **2%** of tendered value as Security Deposit for **Rs. 5,62,450/-** (*Rupees five lakhs sixty two thousand four hundred and fifty only*) and also to submit **3%** of tendered value as Performance Guarantee for **Rs. 8,43,674/-** (*Rupees eight lakhs forty three thousand six hundred and seventy four only*) as specified in schedule E - sl.No.III & II of NIT respectively, within 15 days from the date of this letter. The performance guarantee shall be in the prescribed form as provided in NIT and shall be valid **upto January 2023**.

On receipt of the prescribed performance guarantee, necessary letter to commence the work shall be issued, and the site of work handed over to you thereafter.

...2/-

Please note that the time allowed for carrying out the work as entered in the tender is **15 (fifteen) months** including monsoon period which shall be reckoned from the 30th day after the date of issue of this Letter.

In respect of operation of clause 10CA, the base price for cement Rs. 6101.69 / MT and Steel Rs. 5538.74/ quintal, exclusive of GST.

Yours faithfully


**CHIEF EXECUTIVE OFFICER
PSCDL**

Copy submitted to:

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| 1. The Chief Secretary-cum-Chairman, PSCDL, Puducherry | }for favour of kind
information please |
| 2. The Secretary LA-cum-Mission Director,
(Smart City Mission) Puducherry | |

Copy to:

1. The Director, Directorate of School Education, Puducherry.
2. The Joint Chief Executive Officer, PSCDL, Puducherry.
3. The Chief Finance Officer, PSCDL, Puducherry.
4. The Chief Technical Officer, PSCDL, Puducherry.
5. The General Manager (Project), PSCDL, Puducherry.