

PUDUCHERRY SMART CITY DEVELOPMENT LIMITED
No.2, Bussy Street, Old court Building, Puducherry-605 001.

No.1064/PSCDL/Pond/2020/756

Puducherry, dt.22.10.2020

LETTER OF ACCEPTANCE

To
M/s. Loganathan & Sons,
No.3, Chandra Sekaran Street, Pillaithottam,
Puducherry- 605 013.

Sir,

Sub: PSCDL- Improvements to Ammankulam - Kombakkam in
Villianur Constituency, Puducherry - LOA Issued- Reg.
Ref: Your bid ID.24752, dt. 25.09.2020.

Sir,

Your e-tender for the work mentioned above has been accepted on behalf of the PSCDL at your tendered amount of Rs. Rs.49,40,200/- (Rupees Forty nine lakhs forty thousand two hundred only), which is 4.099% below the estimated cost of Rs.51,51,362/- (Rupees Fifty one lakhs fifty one thousand three hundred sixty two only).

2. You are requested to submit the performance guarantee of Rs.2,47,010/- (Rupees Two lakhs forty seven thousand and ten only) within 15 days of issue of this letter. The performance guarantee shall be in the prescribed form as provided in clause 1 of the General conditions of Contract for PSCDL works and shall be valid up to 04.07.2021.

3. On receipt of the prescribed performance guarantee, necessary letter to commence the work shall be issued, and the site of work handed over to you thereafter.

4. Please note that the time allowed for carrying out the work as entered in the tender (Six months) shall be reckoned from the 15th day after the date of issue of this letter.

Yours faithfully,


CHIEF EXECUTIVE OFFICER
PSCDL

Copy to:

The Joint Chief Executive Officer, PSCDL, Puducherry.