

PUDUCHERRY SMART CITY DEVELOPMENT LIMITED
No.2. Bussy Street, Old Court Building, Puducherry – 605 001

No.1005/PSCDL/Housing/2019/187

Puducherry, dt. 22/2/21

LETTER OF ACCEPTANCE

To

M/s. Muthuswamy Construction,
No.59, 1st Floor, 4th Cross,
Sri Ranga Nagar,
Meri Oulgaret,
Puducherry

Sir,

Sub: PSCDL- Construction of 220 dwelling units for Economically Weaker Sections (EWS) consisting of 6 blocks (Ground + 4 floors) at Chinnayapuram, Puducherry – Letter of Acceptance – Issued - Reg.

Ref: Tender No.27/PSCDL/2020-21.

Your e-tender for the work mentioned above has been accepted by Puducherry Smart City Development Limited at your tendered amount of **Rs.18,04,00,945/-** (*Rupees Eighteen crore four lakh nine hundred and forty five only*) which is **14.152% above** the estimate cost put to tender of **Rs.15,80,35,708/-** (*Rupees Fifteen crore eighty lakhs thirty five thousand seven hundred and eight only*) and **3.154% below** the justified amount of **Rs.18,62,76,693/-** (*Rupees Eighteen crore sixty two lakhs seventy six thousand six hundred and ninety three only*).


You are requested to submit the Performance Guarantee for **Rs.90,20,047/-** (*Rupees Ninety lakhs twenty thousand and forty seven only*) within 15 days from the date of this letter. The performance guarantee shall be in the prescribed form as provided in clause 1 of the General condition of contract of PSCDL and shall be valid **upto October 2022**.

On receipt of the prescribed performance guarantee, necessary letter to commence the work shall be issued, and the site of work handed over to you thereafter.

Please note that the time allowed for carrying out the work as entered in the tender is 18 (Eighteen) months including monsoon period which shall be reckoned from the 15th day after the date of issue of this Letter.

In respect of operation clause 10CA, the base price for cement Rs. 8,566.60 / MT and Steel Rs. 7,373.33/ ^{ATL}MT inclusive of GST.

Yours faithfully


CHIEF EXECUTIVE OFFICER
PSCDL

4/19/2

Copy submitted to:

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| 1. The Chief Secretary-cum-Chairman, PSCDL, Puducherry | }for favour of kind
information please |
| 2. The Secretary LA-cum-Mission Director,
(Smart City Mission) Puducherry | |

Copy to:

1. The Joint Chief Executive Officer, PSCDL, Puducherry.
2. The Commissioner, Puducherry Municipality, Puducherry.
3. The Chief Finance Officer, PSCDL, Puducherry.
4. The Chief Technical Officer, PSCDL, Puducherry.
5. The General Manager (Project), PSCDL, Puducherry.